## Experimental Aircraft Association 1643 Inc., an Illinois Not for Profit Corporation Newsletter December 4, 2023

## TO ALL MEMBERS OF CHAPTER 1643:

## **December Chapter Gathering**

The Chapter's holiday party this year will be held on our normal Gathering day, Saturday, December 9<sup>th</sup> but at 5:30 PM at Innkeepers in Galesburg. Appetizers and cash bar start at 5:30 pm, and a pasta buffet dinner will begin at 6:00 pm. The cost is \$20 per person. If you haven't RSVP'd to Ellie yet please do so as soon as possible. The Chapter hopes to see everyone there.

Additionally, members may pay their 2024 dues at the Holiday party. See Ellie Repp.

## **Board of Directors Meeting**

The December Board of Directors meeting will be held December 27, 2023 at 6:00 pm in the upstairs conference room at the Stearman Community Center.

## Galesburg Airport Advisory Commission

The next Airport Advisory Commission is scheduled for December 21, 2023 at 3:00 pm in the upstairs conference room at the Stearman Community Center.

## President's Report

Aaron Repp reported the necessary filings to EAA National have been made. These filings include those required to keep the Chapter in good standing and to make sure the Chapter's insurance remains in force without any gap in coverage.

### Treasurer's Report

The Treasurer reports the current balance of funds on hand is \$7,160.11. A copy of the Treasurer's report is attached to the end of the newsletter.

### Young Eagles

Jessica Vens was unable to attend the Board Meeting therefore Ellie Repp presented a brief summation of the "compensation" aspect of the Young Eagles program. Ellie submits the following for the Member's information:

For those of you who haven't heard about the compensation program EAA has for Chapters that fly Young Eagles, here is some more information! For each kid flown, our Chapter normally receives \$5. This past year, in celebration of the 30<sup>th</sup> Anniversary of

Young Eagles, the compensation was increased to \$10 per kid flown through International Young Eagles Day (which was the day we had our rally this year!). We will receive these credits in the 2024 calendar year. These funds are held at EAA and can only be used for Young Eagles expenses.

For the 2022 year, our Chapter received \$240 in credits, redeemable in 2023. So, this year we used that money to purchase a Young Eagles banner from EAA, more directional signs, and office supplies that are used at the events. We ended up with \$19.92 left on our account, but it's a "use it or lose it" program each year. One of the options that is always available for the credits is to donate it back to the EAA Air Academy Scholarship program, which is what we did with the remaining credits.

This link provides more information on the program if you're interested in checking it out! <a href="https://www.eaa.org/eaa/youth/free-ye-flights/young-eagles-resources-for-chapters-and-volunteer-pilots/young-eagles-credits-program">https://www.eaa.org/eaa/youth/free-ye-flights/young-eagles-credits-program</a>

#### Stearman Foundation

The Board of Directors wishes to thank the Stearman Foundation for their consent to use of the Community Center for Chapter activities over the past year. These include use of the second floor for Chapter Gatherings and Board of Directors meetings, as well as use of the main hanger for Chapter Young Eagles events. For these and other reasons the Board of Directors unanimously voted to make a \$200 donation to the Stearman Foundation.

#### **Member Reports**

None submitted

#### **New Members**

No report.

### **Chapter Gatherings**

The Board is considering a chili cook off for the February Gathering. If you would be willing to participate please let Ellie know.

If Chapter Members have any other ideas or activities, seminars, or discussions they wish to see included in the monthly Chapter Gatherings please let any Board member or officer know. All such suggestions/ideas would be welcome.

### March Chapter Gathering

As previously mentioned, the March Chapter Gathering includes the Chapter's annual meeting. An annual meeting is required by law and EAA National to insure the business

and organization of the Chapter is properly maintained. The elections for officers and directors of the Chapter will be held at the annual meeting. Therefore it is important that as many Chapter Members as possible attend this meeting as a quorum is required to conduct the meeting and hold elections.

The March Gathering will be held March 9, 2024 at 3 pm on the second floor of the Stearman Community Center for purposes of electing officers and directors, and for such other business which may come before the meeting.

At this time, Bill Hurley has announced he will not be seeking reelection to the office of Chapter Secretary or Director therefore these offices will need to be filled by other Members of the Chapter. Any Member in good standing (i.e., dues paid) may serve as officer or director. Members are welcome to nominate themselves, or other Members, for any office up for election. If you have any questions about what is involved in being an officer or director please do not hesitate to reach out to Aaron or Ellie Repp, Dave Scharfenberg, Stu Olmstead or Bill Hurley.

Experimental Aircraft Association 1643 Inc., an Illinois Not for Profit Corporation

Communications Liaison:

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# **EXPERIMENTAL AIRCRAFT ASSOCIATION 1643, INC.**

### **INCOME STATEMENT**

AS OF NOVEMBER 29, 2023

### ORDINARY INCOME/EXPENSE

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IN		

DIRECT PUBLIC SUPPORT

CORPORATE CONTRIBUTIONS \$ - INDIV/BUS. CONTRIBUTIONS \$ 2,170.00

EAA COMMISSION INCOME

TOTAL: \$ 2,170.00

OTHER INCOME

INTEREST INCOME \$ 5.30
MERCHANDISE \$ 620.00
MISCELLANEOUS \$ 280.00

TOTAL: \$ 905.30

PROGRAM INCOME

MEMBERSHIP DUES \$ 1,235.00 YOUNG EAGLE CREDITS \$ -

TOTAL: \$ 1,235.00

TOTAL INCOME: \$ 4,310.30

#### **EXPENSE**

**BUSINESS EXPENSES** 

	TOTAL:	\$ 532.00
REGISTRATION FEES		\$ 110.00
INSURANCE FEES		\$ 322.00
CHARTER FEES		\$ 100.00

#### **OPERATIONS EXPENSE**

	TOTAL.	4 .	202.00
MISC.		\$	159.98
MERCHANDISE		\$	384.90
OFFICE SUPPLIES		\$	69.72
YOUNG EAGLES		\$	241.63
EVENT FOOD/DRINK		\$	189.60
EVENT SUPPLIES		\$	157.13

TOTAL: \$ 1,202.96

**AWARDS & SCHOLARSHIPS** 

CASH AWARDS/SCHOLARSHIPS \$ DONATIONS \$ TOTAL: \$ -

**TOTAL EXPENSE: \$ 1,734.96** 

NET INCOME: \$ 2,575.34