Experimental Aircraft Association 1643 Inc Newsletter November 14, 2020

TO ALL MEMBERS OF CHAPTER 1643:

As you know, the news is full of reports of increasing CV-19 cases and deaths attributed to CV-19. Governor Pritzker has recently issued another Emergency Declaration and Executive Order. The Executive order has, among other things, set limits for gathering sizes, prohibited inside dining, and imposed other restrictions on gatherings and assemblies. The Governor has also recently discussed imposing another stay at home order. These actions directly affect Chapter 1643 and its activities.

The Board of Directors for Chapter 1643 met on November 11, 2020 to consider the effect of the Governor's actions on the Chapter. After much discussion the Board has reluctantly concluded the Governor's actions prevent the Chapter from holding its November gathering. In addition, by prohibiting inhouse dining, the Governor's Order effectively precludes holding the Chapter's Holiday dinner. Therefore both the November Gathering and Holiday Dinner are cancelled. All matters on the agenda for the November Gathering, including the vote on the proposed logo and Young Eagles status, are continued for consideration to the December Gathering.

The Board will meet again on December 9, 2020 at 5:00pm at Jet Air. A decision regarding the December Gathering will be made at that meeting.

CHAPTER ACTIONS

FUND RAISING As previously mentioned at prior gatherings, the Chapter had discussed possible fundraising options. The Chapter currently has very limited funds left over from prior membership dues after the organizational expenses were paid, including national dues and insurance. Having additional funds on hand would enhance the Chapter's ability to timely pay its bills and undertake additional activities to enhance the membership experience. That said, Ellie Repp brought to the Board's attention that the Cares Act passed earlier this year provides a timely opportunity to build the Chapters cash reserves. The Cares Act was passed in response to the CV-19 crisis. Among other things the Act appears to allow individual taxpayers, even those who don't itemize deductions, the opportunity to make a deductible cash contribution of up to \$300 to 501(c)(3) organizations. As you know the Chapter recently received approval from the IRS as a 501(c) (3) organization. A copy of the approval is attached to this newsletter. While the Chapter does not provide tax advice, the letter states "Donors can deduct contributions they make to you [the Chapter] under IRC Section 170". Members are encouraged to view the following link at the IRS webpage which discusses this deduction in more detail:

https://www.irs.gov/newsroom/how-the-cares-act-changes-deducting-charitable-contributions

The Board believes this is a great opportunity for members to make a tax deductible contribution to the Chapter before the end of the year which would assist the Chapter's funding objectives. Needless to say the Chapter welcomes any donation, large or small.

If you wish to make a donation, the check should be made payable to:

Experimental Aircraft Association 1643 Inc

Donations may be mailed to the Chapter at 275 Lloyd Stearman Drive, Galesburg IL 61401 or directly to the Treasurer Ellie Repp at 989 Knox Hwy 20, Maquon IL 61485.

Chapter Gatherings: In an effort to make Chapter Gatherings more convenient for members, the Board is considering moving the gatherings to the second or third weekend of the month instead of the first or last weekend. The majority of seasonal or national holidays occur on the first or last weekend of the month so moving the gathering to the middle of the month would avoid a conflict with these holidays and family plans which inevitably occur around these holidays. The Board would like to hear from membership on their preferences on this subject.

Experimental Aircraft Association 1643 Inc Communications Liaison:

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EXPERIMENTAL AIRCRAFT ASSOCIATION 1643 INC C/O EAA 1643 275 LLOYD STEARMAN DRIVE GALESBURG, IL 61401-0000

Date: 09/21/2020 Employer ID number:

Person to contact:

Name: Customer Service

ID number: 31954

Telephone: (877)829-5500

Accounting period ending:

December 31
Public charity status:

509(a)(2)

Form 990 / 990-EZ / 990-N required:

Yes

Effective date of exemption:

July 30, 2020

Contribution deductibility:

Yes

Addendum applies:

No DLN:

26053624003510

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Sincerely,

stephen a martin

Director, Exempt Organizations Rulings and Agreements