

EAA CHAPTER 72 BOARD MEETING MINUTES – Thursday, May 3, 2019

Location: 21C Library

Board Members Present: Jim Steward - President, Esther Smith - Secretary, Scott Bengert - Treasurer, Vann Norred – Director, Carl Benda - Membership Chairman, Mark Steward - Vice President, Bob Hall - Web Master

Guest: Steve Trolander

Meeting was called to order at 7:00 PM by Jim Steward

1. Minutes approved with corrections made. Moved by Mark, seconded by Scott.
2. Financial Statement awaiting appraisal of major asset – airplane. Carl motioned for approval, Scott seconded.
3. S19 – Jim has found an aircraft appraiser. Business is in the Denver area. Appraisal would cost \$500.00 per e-mail with Jim. Scott would like it done by May 3 for tax purposes. Taxes are due May 15. The airplane could appraise between \$35,000 to \$60,000.
4. Flying Club – originally stated with 13 interested parties without an airplane. Now only 3 interested after the costs were disclosed. If the plane is sold to the Flying Club, give low end amount. If it is sold to an individual give a high-end amount. EAA Chapter 72 has to sell it at the Fair Market Value. If the plane is valued at over \$5,000 it must have an appraisal. The donate has to sign it was accepted at value. Jim motioned to get the appraisal – Vann seconded. Unanimous board approval.

In order for members to fly the plane, everyone has to be checked out in the airplane. It was suggested that maybe the membership be found outside Chapter 72. Mark suggested call FAA to get approval to use Experimental plane for flight instruction. The Flying Club cannot charge for lessons or time.

Scott will call Dana – request to contact other 3 members – Mark will be involved with the Flying Club – need to have a meeting – form club and get it started.

Jim will call the Appraiser and ensure Dana is there for the appraisal. It was suggested that someone come up with various scenarios regarding club fees.
5. Wild Apricot – need an address change. Club needs to buy web-based e-mail service. Board needs to review the recommendations from Steve and assign responsibilities.
6. May 18 – Learn to Fly Day – need local flight instructors, local pilots, local members and promotions. Lunch will be served. Will plan to fly 8 to 9 people. Starting at 9 AM with lunch starting at 11:30. Cost for lunch will be \$7.00.
7. Need to come up with programs for July, August, and September. June will be the Project Tour. Suggestions for programs were Dana talking about Carbon Fiber/Fiberglass, Burrall, Mark talking about Fabric Cover.
9. Scott will need to register to the State for the nonprofit status.

10. Will conduct Young Eagles in May and June (AEFCO).

11. Meeting was adjourned at 8:52 by Jim Steward.