

10/10/2023

#### Attendees

Randy David, President

Leo Dondlinger, Vice President

Joe Andre, Treasurer

Brice Johnson, Secretary

Harold Smith

David Schluttenhofer

Marv Scott

Lissa Smith

Steve Smith

Subject: Chapter 326 quarterly board meeting minutes

Meeting started at 5:01pm

#### Treasury Report

- Checking \$9,315.05
- Savings \$1,478.00
- Costs were mostly burger burn related

#### Membership Statistics

- Randy provided a reminder that it is time to start collecting dues from chapter members for next year.

#### Tax Status

- Randy has submitted the state annual non-profit tax report. All income was well below state and federal limits so the form was straight forward.

#### Discussion of long-time member John Gallo's estate grant

- John has generously named the chapter as a benefactor in his estate.
- About \$34,000 from an IRA is being sent to the chapter president this week
- The rest will be sent following probate, which will be about \$150,000
- He also donated all his tools and a partially completed Thatcher CX4 kit
  - The wing is near complete and much of the fuselage parts are cut out.
  - No engine or avionics
- Randy helped pack up the tools and other things
- Tools can be stored in Joes hangar for now, and include drill motors, sockets sets, sanders
- A discussion on what to do with the tools took place

- Dave suggested consigning them to an auction house since much of the tools are duplicates of what every builder has
  - Cyber Auctions at Pacific Ave North of 512 was suggested
- Randy suggested that we could turn the plane into a group project
  - Randy and Marv recommend that the chapter invest the funds in purchasing a T hangar. The discussion included the possibility of renting the hangar out for income
  - It would be a good place to park the money for the chapter
- T Hanger #53 a Thun Field is up for sale
  - Lisa mentioned that recent sales have gone for about \$80,000 but no price has been listed
  - It isn't big enough for a meeting place
    - A an aside, Lisa mentioned that the chapter should be able to continue to use the county building indefinitely for a meeting place.
  - But can be rented to someone
  - Smitty suggested that it is a good stepping stone for a larger hangar later
  - Leo mentioned that we could always sell it later
  - The terms of the lease need to be understood including monthly lease fees and lease duration
    - Lisa mentioned that the lease is good through 2062, but that needs to be verified
    - It is likely that the hangar will revert back to the airport after the lease, which is being driven by the FAA
  - Probate on the estate won't be settled until next year after all tax information is settled, so the money will not be available in time to buy the hangar.
  - Randy mentioned that Greg, the executor of the will, offered to buy the hangar in the meantime and have the chapter buy it once the money is available. Greg later confirmed that after the chapter meeting later that day.
  - The hangar has already been modified with additional steel framing, correcting the sagging door issue.
  - Dave suggested that the chapter get all the records prepared in anticipation of the receipt of the estate. He suggested that we contact Charlie Becker at EAA, who will likely refer to Patty Arthur in accounting to get advice on how to proceed. Get everything together including financial statements both yearly and quarterly, and have it all in a single binder ready to go. Because we are a 501-C3 non-profit organization. There are webinars on the EAA website on how to accept donations, view those, then contact EAA with any questions.
  - Marv recommended that the chapter acquire the hangar. Brice seconded the motion. The board unanimously agreed, including Randy, Leo, Brice, and Joe.
  - Lisa mentioned that the county has space to build more hangars, that the county will put out and RFP, but that the timeline for all that is unspecified.
  - Marv nominated Randy to proceed with the procurement of the Hangar, Brice, Leo and Joe agreed.
  - Dave cautioned to make sure there are no liens on the property.
  - Randy will be out of town for a few weeks, but Leo will cover for him in the meantime

- The primary use of the hangar will be as a rental to a tenant, and possible storage of the CX-4 project
- Greg wants to clear out the project from the current location in John's Hangar

#### Young Eagles credit

- The current credit of \$615 needs to be spent by the end of the year
- Decided to buy at least two more child headsets, some cushions
- Later Ken Finney stated that we need three more stanchions for crowd control

#### Trailer Maintenance

- Leo has not had the time to get the trailer axle fixed
- Marv recommended that we defer the maintenance since it does not go anywhere, and the board agreed.

#### Elections

- All officer positions are open this year.
- There will be a vote at this November meeting
- Marv offered his name as Vice President

#### Other Business

- Smitty mentioned that he had acquired 60 padded stackable chairs, and offered them to the chapter.
  - Six new dollies would be needed that cost about \$350 total.
  - The board decided that there were enough chairs and agreed to pass on the offer
  - Leo mentioned that PSAC or WPA might want them
  - Marv estimated that we already have 60 stackable and 20 folding chairs.
- Randy brought up that we may need to have an interim board meeting before January as thing progress with the settling of the estate and the purchasing of a hangar
- Christmas dinner will be held on December 12<sup>th</sup> in Kevin's hangar
- There was a discussion that during the 4<sup>th</sup> Thursday dinners that we need better behavior from chapter members and more patience with the wait staff. There are not any other restaurants with banquet seating that will accept the chapter dinners.

The meeting was adjourned at 6:13 pm