

# Treasurer's Report

(non-Facility)

**Penny Bowman**

**JAN 8, 2021**

## **2020 Non-Facility BUDGET / SPEND PLAN**

For the NON-Facility accounting ...

- A) We **don't have very few fixed expenses**, dues can be estimated,  
    **but donations are always a guess**
- B) We always (conservatively) **estimate income slightly to the low side**
- C) We always (conservatively) **estimate our expenses on the high side**

**So – A look back at our 2020 finances – Plan vs Actual**

## 12/31/20 Financial Position (liquid assets only)

### 2020 vs 2019 BREAKDOWN:

					FINAL 12/31/2020	1 year ago FINAL 12/31/2019
<b>Unrestricted Funds</b>						
11000 Cash on hand	Bank	Cash on hand	500.00	from above		500.00
12100 TDBank (unrestricted)	Bank	Checking	3,452.71	from above		9,755.28
12300 PayPal	Bank	Checking	254.29	from above		757.37
13100 TDBank MM (unrestricted)	Bank	Money Market	37,041.74	from above		19,561.33
<b>Non-scholarship BALANCE:</b>			<b>41,248.74</b>	<calc		<b>30,573.98</b>
Change since prior year:			10,674.76			11,280.84
<b>Youth Scholarship Funds</b>						
12200 TDBank - Scholarship	Bank	Checking	97.50	from above		0.00
13200 TDBank MM - Scholarship	Bank	Money Market	13,848.54	from above		8,648.54
<b>Youth Scholarship BALANCE:</b>			<b>13,946.04</b>	<calc		<b>8,648.54</b>
Change since prior year:			5,297.50			1,307.00
<b>TOTAL for ALL ACCOUNTS:</b>			<b>55,194.78</b>			<b>39,222.52</b>
Change since prior year:			15,972.26			12,587.84
(change from prior year)						(change from prior year)

## 2020 Non-Facility, Non-Scholarship Financial Overview

	<b>Budget / Spend Plan</b> <i>Appv'd 1/10/20</i>	<b>12/31/2020 FINAL</b>	<b>Δ</b>
<b>Income</b>	<b>4,625</b>	<b>8,323.36</b>	<b>3,698.36</b>
<b>Expense</b>	<b>9,745</b>	<b>3,253</b>	<b>-6,491.51</b>
<b>NET</b>	<b>-5,120</b> <b>(PLAN)</b>	<b>5,069.87</b> <b>(ACTUAL)</b>	<b>10,189.87</b> <b>BETTER than planned due to an unusual year</b>

## By Category – Non-Facility, Non-Scholarship

### 2020 BUDGET / SPEND PLAN

#### NON-FACILITY & NON-Scholarship

DUES

DONATIONS

OTHER INCOME

Non-Facility Income - TOTAL:

ADMIN EXPENSES

PROGRAM EXPENSES

ASSET EXPENSES

FUNDRAISING & THANK YOUS

Non-Facility Expenses - TOTAL:

NET for NON-Facility

2020

SPEND PLAN

NON-FACILITY

By CATEGORY:

2,225.00

1,000.00

1,400.00

4,625.00

2,595.00

1,050.00

2,800.00

3,300.00

9,745.00

-5,120

(PLAN)

2020

YEAR-END

NON-FACILITY

By CATEGORY:

4,165.25

3,648.87

509.24

8,323.36

1,449.27

70.00

1,264.79

469.43

3,253.49

5,069.87

(ACTUAL)

## **2021 Non-Facility BUDGET / SPEND PLAN**

For Jan 8, 2021, we are presenting **a scaled-back plan (for now)**  
to cover known expenses (insurance, web) but not much more.

**We ask your approval now for this minimal budget**  
and will return when we have a better handle on covid vs our plans.

## By Category

### 2021 BUDGET / SPEND PLAN

#### **NON-FACILITY & NON-Scholarship**

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**DUES**

**DONATIONS**

**OTHER INCOME**

**Non-Facility Income - TOTAL:**

**ADMIN EXPENSES**

**PROGRAM EXPENSES**

**ASSET EXPENSES**

**FUNDRAISING & THANK YOUS**

**Non-Facility Expenses - TOTAL:**

**NET for NON-Facility**

**2021**

**MINIMAL**

**NON-FACILITY**

By CATEGORY:

**2,243.00**

**0.00**

**100.00**

**2,343.00**

**1,545.00**

**0.00**

**0.00**

**700.00**

**2,245.00**

**98.00**

(Jan 8 PLAN)

**2021 Non-Facility  
Budget / Spend Plan**

**Discussion? Motion? 2<sup>nd</sup>?  
VOTE !**

# Annual Youth Scholarship 2020 Results & 2021 Budget

**ADVANCED  
AIR ACADEMY**



**17** YOUTH sent to OSH so far ...  
**3** WINNERS for 2020 (moved to 2021)



## **EAA106 Youth SCHOLARSHIP -**

(rounded)

2020 Donations:

5,307
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2020 Expenses:

0
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2021 EAA Advanced Air Academy / youth

1,605
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2021 Potential flight & Bag fee (BOS-ATW) / youth

650
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Est cost / youth >>

2,255
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2021 - For our 3 winners = "up to" max cost for 2021 >>

6,765
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## **EAA106 Youth SCHOLARSHIP -**

(rounded)

2020 - Year-end balace in our Youth Scholarship Fund > >

**13,946**

2021 - For our 3 winners = "up to" max cost for 2021 >>

**6,765**

Note 1 -- Some of our winners "win" a camp fee discount

Note 2 -- Flights will hopefully be ~ \$50-\$100 less (but it's too soon to tell)

**2021 Youth Scholarship Budget / Spend Plan  
Discussion? Motion? 2<sup>nd</sup>? VOTE !**

**DUES are DUE**



**THANK you to members who have already paid!**  
**(All who have paid have been sent thank you mails.)**

**If not yet renewed, please go to:**

**[chapters.eaa.org/ea106/join-renew-donate](http://chapters.eaa.org/ea106/join-renew-donate)**

# Help us fundraise! – Free to you, \$\$\$ for EAA106!



Click the AmazonSmile box on "Join-Renew-Donate" at:

<https://chapters.eaa.org/ea106/join-renew-donate>

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